

BJ SERVICES COMPANY
FIRST QUARTER EARNINGS
NON-GAAP Financial Measures

The Company utilized non-GAAP financial measures in our first quarter earnings release conference call on January 22, 2009 - net debt to capital ratio. The reconciliations to the most comparable GAAP measure are presented below.

	12/31/08 (in millions)
Total Debt	<u>\$ 553.4</u>
Total Equity	\$ 3,503.6
Total Debt	<u>553.4</u>
Capital	<u>\$ 4,057.0</u>
Total Debt/Capital = Debt to Capital Ratio	<u>13.6%</u>

	12/31/08 (in millions)
Total Debt	<u>\$ 553.4</u>
Cash	<u>173.4</u>
Net Debt	<u>\$ 380.0</u>
Total Equity	\$ 3,503.6
Net Debt	<u>380.0</u>
Capital	<u>\$ 3,883.6</u>
Net Debt/Capital = Net Debt to Capital Ratio	<u>9.8%</u>